

# N.K.P. & Associates.

Firm Regd. No. 3286  
Kapan, Kathmandu,  
Nepal.

COP. No: 3120 "B"  
ICAN No: 4349  
PAN: 302588066

## **AUDITOR'S REPORT TO THE MEMBERS OF FREEDOM FORUM**

We have audited the accompanying Balance Sheet of Freedom Forum as at Ashad 32<sup>nd</sup>, 2079 (16<sup>th</sup> July 2022), and the related Statement of income for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Nepal Standard on auditing our relevant practices. Those Standard or relevant practices required that we plan performed the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examine, on a test basis evidence supporting the accounting principles used and significant estimates made management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis our opinion.

### **We hereby report that**

1. Our audit report base on NGO and other relevant act.
2. We have obtained all information and explanation, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
3. In our opinion and to the best of our information and according to the explanation given us, the board of director or any members of the Organization has not acted contrary to the legal provisions relating to accounts nor committed any misappropriation or caused loss or damage to the Organization.
4. The balance sheet dealt with by this report comply Nepal Accounting Standards (NAS) and relevant law and are in agreement with the books of accounts, maintained by this Organization.
5. in our opinion , the financial statements of Organization "Present fairly" in all material respects:
  - i) The financial position of the Organization of Ashad 32<sup>nd</sup> , 2079.
  - ii) Of the results of its operations for the financial year 2078/079.

At last, We appreciate and thanks for providing documents for auditing and wish for success in future.

  
Auditor  


**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

**Statement of Financial Position**  
As at 32 Asadh, 2079 (16 July, 2022)

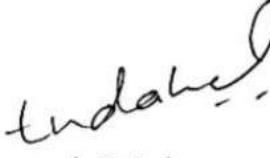
*In NRs*


Particulars	Schedule	Current Year	Previous Year
<b>Assets</b>			
<b>Non Current Assets</b>			
Non-Expendable Assets	1	749,082.66	948,745.08
<b>Current Assets</b>			
Cash & Bank (Projects)	2A	4,517,056.57	6,291,957.53
Cash & Bank (Core)	2B	12,938,060.35	14,332,792.72
Receivables (Core)	3A	2,167,724.04	351,897.49
Receivables (Projects)	3B	168,199.25	33,128.00
<b>Total</b>		<b>20,540,122.87</b>	<b>21,958,520.82</b>
<b>Funds &amp; Liabilities</b>			
<b>Fund Balance</b>			
Restricted Fund	4A	1,875,686.47	4,623,030.85
Unrestricted Fund	4B	15,682,245.05	15,417,311.84
<b>Current Liabilities</b>			
Current Liabilities (Project)	5	2,769,709.68	1,702,054.68
Current Liabilities (Core)	6	212,481.67	216,123.45
<b>Total</b>		<b>20,540,122.87</b>	<b>21,958,520.82</b>


*Schedules are integral part of financial statements*

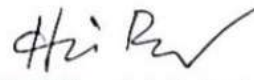
As per our report of even date

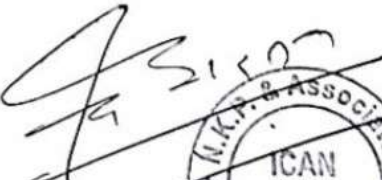
  
Aruna Adhikari  
Finance Officer

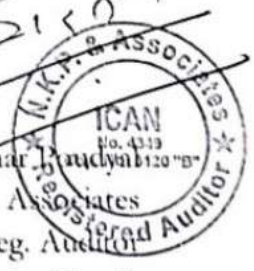
  
Taranath Dahal  
Executive Chief

  
Kedar Bahadur Dahal  
Treasurer



  
Hari Binod Adhikari  
Chairperson

  
Nandi Keshar  
N.K.P. & Associates  
Reg. Auditor  
Kathmandu, Nepal



# FREEDOM FORUM

Thapathali, Kathmandu, Nepal

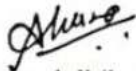
## Statement of Income & Expenditure


For the period from 01 Shrawan 2078 to 32 Ashadh 2079 (16 July 2021 - 16 July 2022)

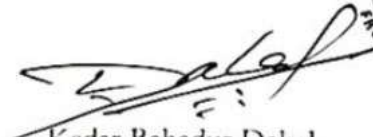
In NRs


Particulars	Ref	Current Year	Previous Year
<b>Income</b>			
Transfer from restricted funds	4A	13,402,213.88	17,630,089.90
Transfer from unrestricted funds	4B	4,282,008.42	5,649,485.30
<b>Total (A)</b>		<b>17,684,222.30</b>	<b>23,279,575.20</b>
<b>Expenditure</b>			
Project Expenses	FAS	13,402,213.88	17,630,089.90
Administrative Expenses	7	4,082,346.00	5,393,201.15
Depreciation Expenses	1	199,662.42	256,284.15
<b>Total (B)</b>		<b>17,684,222.30</b>	<b>23,279,575.20</b>

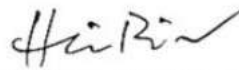
As per our report of even date

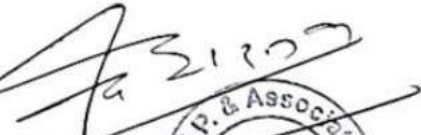
  
Aruna Adhikari  
Finance Officer

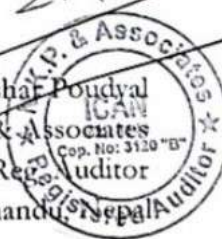
  
Taranath Dahal  
Executive Chief

  
Kedar Bahadur Dahal  
Treasurer



  
Hari Binod Adhikari  
Chairperson

  
Nanda Keshaf Poudyal  
N.K.P. & Associates  
Registered Auditor  
Kathmandu, Nepal

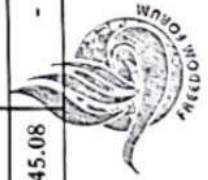


**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

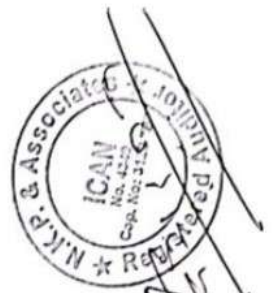
Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRc  
Schedule-1

No.	Particulars	Dep Rate	Value			Depreciation for the Year	Closing WDV	
			Opening WDV	Disposal	Addition		Depreciation Base	31.03.2079
1	Furniture and Fixture	25%	185,618.74	-	-	46,404.69	139,214.05	185,618.74
2	Computers	25%	32,373.49	-	-	8,093.37	24,280.12	32,373.49
3	Printer	25%	22,207.18	-	-	5,551.80	16,655.38	22,207.18
4	Office equipment	25%	2,589.53	-	-	647.38	1,942.15	2,589.53
5	Other Assets	15%	100,704.80	-	-	15,105.72	85,599.08	100,704.80
6	Communication equipment	20%	5,646.06	-	-	1,129.21	4,516.85	5,646.06
7	Office Vehicle	20%	543,421.37	-	-	108,684.27	434,737.10	543,421.37
7	Motorbike	25%	11,788.29	-	-	2,947.07	8,841.22	11,788.29
8	Recorder	25%	6,686.96	-	-	1,671.74	5,015.22	6,686.96
9	YAHAMA Petrol Generator	25%	6,848.80	-	-	1,712.20	5,136.60	6,848.80
10	Laptop	25%	16,653.39	-	-	4,163.35	12,490.04	16,653.39
11	Camera	25%	14,206.47	-	-	3,551.62	10,654.85	14,206.47
	<b>Grand Total</b>		<b>948,745.08</b>	<b>-</b>	<b>-</b>	<b>199,662.42</b>	<b>749,082.66</b>	<b>948,745.08</b>



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRs.

Cash & Bank (Projects)		Schedule- 2A	
Particulars	Current Year	Previous year	
NB Bank 109421 C	60,209.14	60,209.14	
NB Bank 109422 C	52,589.25	730,987.25	
NB Bank 109423 C	1,458,572.11	2,537,671.36	
NB Bank 109424 C	839,571.99	1,519,211.49	
NB Bank 109425 C	31,200.00	31,200.00	
BOKL 017000100279524 (LUBL 15100279)	391,849.90	623,371.98	
005187071 C(PRAN)	213,107.07	213,107.07	
BOKL 017300000045524	-	-	
BOKL 017300000304524	4,366,704.46	4,950,172.96	
BOKL FD	10,000,000.00	10,000,000.00	
Cash in hand (All projects)	41,313.00	51,310.00	
Less: Ch. Issued but not cashed	-	(93,891.00)	
<b>Less: Cash at bank (Core Accounts)</b>	<b>(12,938,060.35)</b>	<b>(14,331,392.72)</b>	
<b>Total</b>	<b>4,517,056.57</b>	<b>6,291,957.53</b>	

Cash & Bank (Core Account)		Schedule- 2B	
Particulars	Current Year	Previous year	
Cash in hand	-	1,400.00	
Cash at bank	12,938,060.35	14,331,392.72	
<b>Total</b>	<b>12,938,060.35</b>	<b>14,332,792.72</b>	

Receivables (Core Account)		Schedule- 3A	
Particulars	Current Year	Previous year	
Anirudra Neupane	4,275.04	4,275.04	
Devi Prasad Pandit	40,000.00	40,000.00	
Kedar Dahal	88,000.00	-	
Man Dahal	500.00	500.00	
Rama Giri	756.00	756.00	
Sanat Acharya	20,000.00	20,000.00	
Manju Dahal	-	-	
Legal Defence Project II	500.00	500.00	
MHRC Project	1,649,047.00	25,804.00	
SEFAS Project	-	13,274.00	
Campaign & Advocacy Impunity Project	-	10,425.45	
Development of CE Strategy Project	-	24,225.00	
Narayan Ghimire	130,000.00	200,000.00	
Training of 90 CSOs Repre. at Biratnagar &	8,281.00	-	
Sundry Debtors	226,365.00	12,138.00	
<b>Total Current Assets</b>	<b>2,167,724.04</b>	<b>351,897.49</b>	



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRs.

Receivables (Projects)		Schedule- 3B	
Particulars		Current year	Previous year
<b>CACFRIM</b>		-	-
Freedom Forum		-	-
<b>SUSASAN I</b>		<b>1,483.00</b>	<b>1,483.00</b>
Cool Tool Digital Media Pvt.Ltd		706.00	706.00
Space Tech Computer		525.00	525.00
Bala Ram Dahal Advance		252.00	252.00
<b>SUSASAN II</b>		-	-
Freedom Forum		-	-
Kumar Chaulagain		-	-
<b>SUSASAN III</b>		-	-
Pramod Bhattarai Advance		-	-
<b>EEMIR</b>		-	-
VAT Receivable		-	-
TDS Receivable		-	-
<b>RTI</b>		<b>31,645.00</b>	<b>31,645.00</b>
Taranath Dahal		1,955.00	1,955.00
Chiranjibi Kafle		29,690.00	29,690.00
<b>SUSASAN IV</b>		-	-
Advance		-	-
Advance-Bhattarai		-	-
<b>Development of CE Strategy</b>		<b>127,981.00</b>	-
TDS Receivable		127,981.00	-
<b>Lobby/ Advocacy for NSB IN Lower House</b>		<b>7,090.25</b>	-
TDS Receivable		7,090.25	-
<b>Total</b>		<b>168,199.25</b>	<b>33,128.00</b>

Restricted Fund		Schedule- 4A	
Particulars	Sch	Current year	Previous year
<b>Opening restricted Fund</b>		<b>4,623,030.85</b>	<b>6,768,377.52</b>
Fund Received	FAS	10,654,869.50	15,484,743.23
Transferred to Income & Expenditure Statement	FAS	13,402,213.88	17,630,089.90
<b>Closing Restricted Fund</b>		<b>1,875,686.47</b>	<b>4,623,030.85</b>

Unrestricted Fund		Schedule- 4B	
Particulars	Sch	Current year	Previous year
<b>Opening Unrestricted Fund</b>			
Capital Asset Fund		948,745.08	1,158,828.23
Member's Contribution		60,000.00	60,000.00
Core Fund		14,408,566.76	12,910,996.03
<b>Total Opening Unrestricted Fund</b>		<b>15,417,311.84</b>	<b>14,129,824.26</b>
Fund Received	8A	4,546,941.63	6,936,972.88
Transferred to Income & Expenditure Statement	1&7	4,282,008.42	5,649,485.30
<b>Closing Unrestricted Fund</b>		<b>15,682,245.05</b>	<b>15,417,311.84</b>
<b>Represented by:</b>			
Capital Asset Fund		749,082.66	948,745.08
Member's Contribution		60,000.00	60,000.00
Core Fund		14,873,162.39	14,408,566.76



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRs.

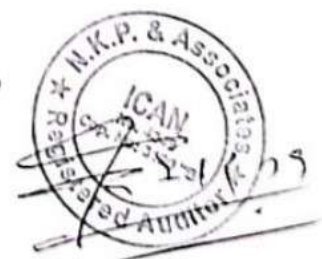
Current Liabilities (Projects)	Schedule- 5	
Particulars	Current Year	Previous Year
<b>CACFRIIM</b>	365,200.00	410,200.00
Reeshi Ram Ghimire	255,000.00	255,000.00
Social Welfare Council	110,200.00	110,200.00
TDS (15%)	-	45,000.00
<b>SUSASAN I</b>	706.00	706.00
Freedom Forum	706.00	706.00
<b>SUSASAN II</b>	153.00	153.00
Aruna Adhikari	153.00	153.00
SUSASAN I	-	-
<b>EEMIR</b>	0.23	0.23
TDS	0.23	0.23
<b>SEFAS</b>	10,000.00	23,799.00
Freedom Forum	-	13,274.00
Social Welfare Council	10,000.00	10,000.00
TDS	-	375.00
Ashmita Pokharel - For Legal Aid	-	150.00
<b>Campaign &amp; Advocacy Impunity</b>	11,854.45	11,854.45
Kumar Chaulagain	1,429.00	1,429.00
Freedom Forum	10,425.45	10,425.45
<b>One day Workshop on RTI</b>	15,690.00	15,690.00
Kumar Chaulagain	15,690.00	15,690.00
<b>Reviewing National Statistic Bill _TAF</b>	7,500.00	7,500.00
Manju Dahal	7,500.00	7,500.00
<b>Ombudsperson Model Workshop</b>	-	-
Freedom Forum	-	-
<b>One Day Campaign</b>	-	-
Kumar Chaulagain	-	-
<b>Legal Defense Project</b>	83.00	83.00
TDS 1.5% Pvt.Ltd)	83.00	83.00
<b>Legal Defence Fund II</b>	-	-
Freedom Forum	500.00	500.00
TDS (15%)	(500.00)	(500.00)



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SUSASAN IV	-	-
Freedom Forum		-
<b>CAFIFIR</b>	<b>100,000.00</b>	<b>100,000.00</b>
Aruna Adhikari		-
Ashok Dahal		-
Bikram Niraula		-
Freedom Forum	981.00	981.00
Laxmi Bhandari		-
Nanu Maiya Khadka	1.00	1.00
Narayan P. Ghimire	(1.00)	(1.00)
Rajan Singh		-
Rajan Upadhyay		-
Rammani Dahal		-
TDS (15%)	(1,157.00)	(1,157.00)
TDS (1%)	176.00	176.00
TDS (Pvt. Ltd.)		-
Social Welfare Council	100,000.00	100,000.00
<b>Development of CE Strategy</b>	<b>105,601.00</b>	<b>1,057,885.00</b>
Anirudra Neupane	43,406.00	304,045.00
Aruna Adhikari	3,187.00	21,250.00
Freedom Forum	24,225.00	24,225.00
Haribinod Adhikari	3,187.00	21,250.00
Krishna Sapkota	22,523.50	304,045.00
Manoj Karki		57,375.00
Subash Dahal	3,187.00	21,250.00
Taranath Dahal	(1,006.50)	304,045.00
TDS	6,892.00	400.00
<b>MHRC (Mainstreaming Human Rights in Cybersecurity)</b>	<b>1,860,999.00</b>	<b>26,254.00</b>
Freedom Forum	1,687,753.00	25,804.00
Social Security Tax 1%	450.00	450.00
Aditya Dahal	98,600.00	
Ramu Kandel	14,790.00	
Spandan Design Communication	59,206.00	
TDS 1.5% Pvt.Ltd)	200.00	
<b>Open Budget Survey</b>	<b>3,000.00</b>	<b>3,000.00</b>
TDS (15%)	3,000.00	3,000.00
<b>Journalist Safety &amp; Campaign for End Impu</b>	<b>10,200.00</b>	<b>-</b>
TDS (15%)	10,200.00	
<b>IFEX_21-22</b>	<b>17,902.00</b>	<b>-</b>
TDS (9%)	200.00	
Freedom Forum	17,702.00	
<b>Open Budget Survey 20_22</b>	<b>237.00</b>	<b>-</b>
Freedom Forum	237.00	
<b>SDG Workshop and OBS Trianing to CSO</b>	<b>230,887.00</b>	<b>-</b>
Freedom Forum	230,887.00	
<b>Training of 95 CSOs Repr. at Biratnagar &amp;</b>	<b>29,697.00</b>	<b>-</b>
Freedom Forum	8,281.00	
Subash Dahal	21,416.00	
<b>Total current Liabilities (Project)</b>	<b>2,769,709.68</b>	<b>1,702,054.68</b>

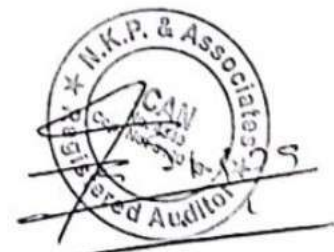
Particulars	Current Year	Previous Year
Dan Bahadur Karki	195.00	195.00
Audit Fee Payable	74,004.00	74,004.42
Krishna Sapkota	47.00	47.00
RF Reduction	24,244.00	9,446.00
SST Payable		1,493.00
TDS	1,266.00	34,676.00
Taranath Dahal	2,705.00	2,705.00
Manju Dahal (Ojha)	4,711.00	
Other Payable	105,309.67	93,557.03
<b>Total</b>	<b>212,481.67</b>	<b>216,123.45</b>



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*Subash Dahal*





FREEDOM FORUM

Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRs.

Administrative Expenses

Schedule- 7

Particulars	Current Year	Previous Year
Accidental Insurance	19,908.00	7,478.00
Audit Fee	75,000.00	50,000.00
Bank Charges	15.00	100.00
Books and Journals	3,000.00	9,740.00
Cleaning	3,900.00	3,500.00
Communication Platform		8,100.00
Dashain Allowance	267,600.00	129,158.00
Donation		145,000.00
Electricity	17,398.00	18,017.00
Fuel	43,040.00	28,222.00
Health Insurance	28,020.00	24,520.00
House Rent	330,000.00	423,500.00
Insurance Expenses		-
Internet	6,825.00	1,582.00
Maternity Allowance		10,000.00
Miscellaneous Expenses	16,163.00	110,008.15
Newspaper	13,910.00	7,175.00
Office Supplies	1,600.00	-
Other expenses	6,700.00	-
Per Diem		12,700.00
Podcast	14,600.00	
Postal Expenses	620.00	
Printing		3,280.00
Public Relation		-
Repair and Maintenance of Office Vehicle	14,013.00	295.00
Repair, Maintenance and Renewal	228,715.00	24,417.00
Retirement Contribution	74,848.00	80,326.00
RTI Campaigning		1,512.00
Salary	2,286,896.00	3,821,509.00
Staff Welfare	85,537.00	93,235.00
Stationeries	16,443.00	12,414.00
Telephone	12,090.00	7,780.00
Transportation, Communication and Public Relation	310,222.00	277,105.00
Vehicle-Fuel (BA-7 Cha-3245)		27,505.00
Wages		2,000.00
Water	7,170.00	2,319.00
Decoration	115,006.00	-
FF Coordination		-
Vehicle Tax	26,200.00	-
Website Host Cost	56,907.00	50,704.00
<b>Total</b>	<b>4,082,346.00</b>	<b>5,393,201.15</b>



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FREEDOM FORUM

Thapathali, Kathmandu, Nepal

Schedules forming part of Financial Statements  
For the year ended 32 Ashad 2079 (16 July, 2022)

In NRs.

Grant & Contribution

Schedule- 8A

Particulars	Current Year	Previous Year
Administrative Support	58,100.00	2,177,011.00
Contribution by Others	1,990,897.00	3,090,000.00
Bank Interest on FD	658,528.75	580,852.73
Project Support	1,744,415.88	792,204.90
Office Vehicle Cost From Projects	95,000.00	215,100.00
Social Media Mobilization		60,000.00
Coordination by Freedom Forum		-
Logistic Support From Office		20,000.00
<b>Total</b>	<b>4,546,941.63</b>	<b>6,935,168.63</b>

Other Income

Schedule- 8B

Particulars	Current Year	Previous Year
Liabilities written off		-
Refund of insured amount		1,804.25
<b>Total</b>	<b>-</b>	<b>1,804.25</b>



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**FREEDOM FORUM**  
Thapathali, Kathmandu, Nepal  
Schedules forming part of Fund Accountability Statements  
For the Financial Year 2078/2079 (2021/2022)

In NRs.

**Driving Audit Accountability: Audit Reports for Col**

**Schedule-XXI**

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	459,899.00
1.2	Personnal	722,700.00
1.3	Equipments	-
1.4	Other costs	432,262.00
1.5	Advocacy of Enforcement of Users Committee Guideline	605,000.00
1.6	Orientionation to Provin.PAC's of 7 Province	1,415,000.00
	<b>Grand Total</b>	<b>3,634,861.00</b>

**Development of CE Strategy**

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	1,008,141.00
	<b>Grand Total</b>	<b>1,008,141.00</b>

**Journalist Safety & Campaign for End Impunity\_ IFEX**

**Schedule-XXVII**

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	524,242.00
	<b>Grand Total</b>	<b>524,242.00</b>

**MHRC (Mainstreaming Human Rights in Cybersecurity)**

**Schedule-XXVIII**

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	2,500,552.00
	<b>Grand Total</b>	<b>2,500,552.00</b>

**Legal support for Journalist**

**Schedule-XXIX**

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	184,615.00
	<b>Grand Total</b>	<b>184,615.00</b>

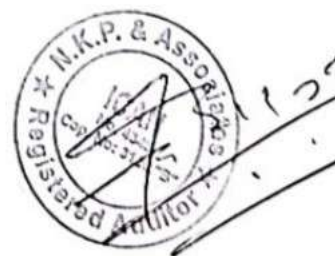
**Pyramid Project\_ FPU**

**Schedule-XXXI**

SN	Activity	Amount
1	Project Costs	
1.1	Program Support Cost	59,261.38
1.2	Training Expenses	56,000.00
	<b>Grand Total</b>	<b>115,261.38</b>



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## Schedule-XXXII

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	2,311,931.00
	<b>Grand Total</b>	<b>2,311,931.00</b>

## Lobby/ Advocacy for NSB IN Lower House

## Schedule-XXXIII

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	594,757.00
1.2	Overhead Cost	69,040.50
	<b>Grand Total</b>	<b>663,797.50</b>

## Open Budget Survey 20\_22

## Schedule-XXXIV

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	1,618,557.00
	<b>Grand Total</b>	<b>1,618,557.00</b>

## SDG Workshop and OBS Training to CSO

## Schedule-XXXV

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	230,887.00
	<b>Grand Total</b>	<b>230,887.00</b>

## Training of 95 CSOs Repre. at Biratnagar &amp; Nepalgunj

## Schedule-XXXVI

SN	Activity	Amount
1	Project Costs	
1.1	Program Cost	609,369.00
	<b>Grand Total</b>	<b>609,369.00</b>



*Murug*

*HC*

*Dr. K. P. & Associates*



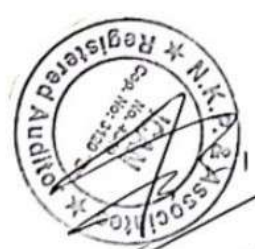
LIBERTY FORUM  
 Theopold, Karlsruhe, Nepal  
 Fund Accounting Statement (FAS) Report  
 For the Financial Year 2078/2079 (2021/2022)

Account Name	Opening Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	Income (Rs)	Expenditure (Rs)	Balance (Rs)	
Bank of Nepal Ltd																				
Current Account																				
Income																				
Expenditure																				
Balance																				

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 Treasurer

*[Handwritten Signature]*  
 Treasurer

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 Treasurer



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Particulars	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	
Income Statement																			
Revenue																			
Operating Expenses																			
Operating Profit																			
Finance Income																			
Finance Expenses																			
Profit Before Tax																			
Tax Expense																			
Profit After Tax																			
Other Income																			
Other Expenses																			
Net Profit																			
Balance Sheet																			
Assets																			
Liabilities																			
Equity																			

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 Director

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 Director



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 Director



## **FREEDOM FORUM**

**Thapathali, Kathmandu**

### **Significant Accounting Policies and Notes to the Accounts: Fiscal Year 2078/079**

#### **1. General Information:**

Freedom Forum is a NGO registered under District Administration Office, Government of Nepal. This organization is located in Kathmandu.

#### **2. Accounting Policy:**

The Financial statements are prepared in as per historical convention method and certain relevant Nepal Accounting Standards (NAS) and presentational requirements of act.

#### **3. Revenue:**

Grants are recognized on cash basis. Grant received in foreign currency has been recognized by converting into equivalent Nepalese currency of date of receipts, if any. Only the portions of grants expended are transferred to the Statement of Income & Expenditure & the balance is presented under fund balance.

#### **4. Expenses**

All expenses have been recognized on the actual basis. Some expenses of projects are the administrative expenses sharing of Freedom forum.

#### **5. Tax deduction at source**

Tax has been deducted at source and will be deposited to concern Inland Revenue Office.

#### **6. Regrouping:**

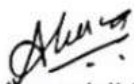
Figures has been regrouping and rearranged wherever necessary.

#### **7. Fixed Assets:**

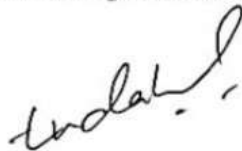
Fixed Assets are stated at cost inclusive of all expenses up to commissioning the assets to use.

#### **8. Depreciation:**

Depreciation has been charged at diminishing value method.



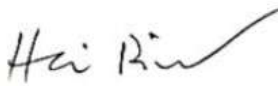
Aruna Adhikari  
Finance Officer




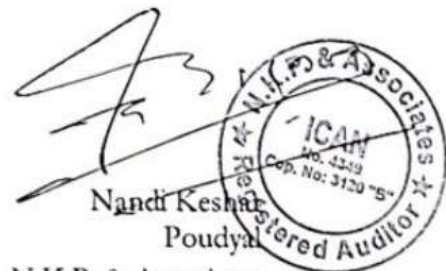
Taranath Dahal  
Executive Chief



Kedar Bahadur Dahal  
Treasurer



Hari Binod Adhikari  
Chairperson



N.K.P. & Associates  
Reg. Auditor  
Kathmandu, Nepal